



# RAK Ceramics (Bangladesh) Limited

RAK Tower (7<sup>th</sup>, 8<sup>th</sup> & 9<sup>th</sup> Floor), Plot # 1/A, Jasimuddin Avenue,  
Sector # 3, Uttara Model Town, Dhaka-1230

## Price Sensitive Information

This is for information of all concerned that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on Wednesday, February 02, 2022 at 3.00 pm. to 6.00 pm. virtually by using digital platform; has approved the audited financial statements of the Company for the year ended December 31, 2021. The key financial positions of the consolidated financial statements and other major decisions of the meeting were as follows:

1. Consolidated financial position of the Company for the year ended December 31, 2021:

Particulars	For the year ended 31 December 2021	For the year ended 31 December 2020
Sales	BDT 6,851.14 million	BDT 5,288.92 million
Gross profit	BDT 2,032.86 million	BDT 1,166.70 million
Provision for Taxation	BDT 300.85 million	BDT 137.01 million
Net profit after Taxation	BDT 905.19 million	BDT 310.65 million
Earnings per Share (EPS)	BDT 2.12	BDT 0.73
Net Operating Cash Flow Per Share (NOCFPS)	BDT 1.36	BDT 2.87
	<b>As on 31 December 2021</b>	<b>As on 31 December 2020</b>
Net Asset Value (NAV)	BDT 7,500.53 million	BDT 7,023.31 million
Net Asset Value (NAV) per Share	BDT 17.53	BDT 16.41

Kindly note that due to the revised and responsive business strategy taken by the management, sales is increased by 29.54% from BDT 5,288.92 mn to BDT 6,851.14 mn. The Company registered improvement of cost of sales due to enhanced control on cost compared to previous year which is resulting in increase of earnings per share from BDT 0.73 to BDT 2.12. Reduction of tax rate by 2.5% as per Finance Act 2021 impacting profit after tax, eventually improving earnings per share. But, cash collection from the customers has not been increased in same proportion due to allowing additional credit term during the pandemic period which is impacting in net operating cash flow inversely. As a result, net operating cash flow per share has been reduced from BDT 2.87 to BDT 1.36.

2. Recommendation of Dividend : Considering the investment requirements for upgradation of machineries of existing tiles plants, the Board unanimously recommended dividend @ 12.50% in cash of the paid up capital of the Company for the year 2021.
3. Date of AGM : March 31, 2022
4. Time of AGM : 11.00 am
5. Venue of AGM : Digital platform (Necessary link will be circulated with AGM Notice)
6. Record date for 23<sup>rd</sup> AGM and entitlement of dividend 2021 : February 24, 2022

7. In order to comply with the BSEC notification No. BSEC/CMRRCD/2009-193/10/Admin/118 dated March 22, 2021; the Company is hereby authorized to enter into contract for sale or purchase of goods and materials to Mohammed Trading [Owner is Managing Director of RAK Ceramics (Bangladesh) Limited] amounting to 10% (ten percent) or above of the revenue for the immediate preceding financial year subject to approval of the shareholders.

**For RAK Ceramics (Bangladesh) Limited**

**Sd/-  
(Muhammad Shahidul Islam FCS)  
Company Secretary**