



RAK Ceramics (Bangladesh) Limited

RAK Tower (7th, 8th & 9th Floor), Plot # 1/A, Jasimuddin Avenue,
Sector # 3, Uttara Model Town, Dhaka-1230

Price Sensitive Information

This is for information of all concerned that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on Wednesday, January 25, 2023 at 12.30 pm. to 3.30 pm. (Bangladesh Time 2:30 p.m. to 5:30 p.m.) at PO Box No. 4714, Ras Al Khaimah, UAE; has approved the audited financial statements of the Company for the year ended December 31, 2022. The key financial positions of the consolidated financial statements and other major decisions of the meeting were as follows:

1. Consolidated financial position of the Company for the year ended December 31, 2022:

Particulars	For the year ended 31 December 2022	For the year ended 31 December 2021
Sales	BDT 7,453.47 million	BDT 6,851.14 million
Gross profit	BDT 1,969.92 million	BDT 2,032.86 million
Provision for Taxation	BDT 249.83 million	BDT 300.85 million
Net profit after Taxation	BDT 671.59 million	BDT 905.19 million
Earnings per Share (EPS)	BDT 1.57	BDT 2.12
Net Operating Cash Flow Per Share (NOCFPS)	BDT 1.45	BDT 1.36
	As on 31 December 2022	As on 31 December 2021
Net Asset Value (NAV)	BDT 7,637.15 million	BDT 7,500.53 million
Net Asset Value (NAV) per Share	BDT 17.85	BDT 17.53

Kindly note that due to the revised and responsive business strategy taken by the management, sales are increased by 8.79% from BDT 6,851.14 MN to BDT 7,453.47 MN, even though earning per share is decreased from BDT 2.12 to 1.57 due to increase in gas price, significant volatile of foreign currency market, disruption of global supply chain caused increase of all input raw material price and shipping freight. In addition, disruption of production due to inadequate pressure of supplied gas from mid of August 2022 and sometimes no gas resulting increase of production cost compare to previous year. Therefore, gross profit margin has reduced from 29.67% to 26.43% and sales volume is not achieved as expected in the year 2022 due to the shortage of production.

2. Recommendation of Dividend : The Board unanimously recommended dividend @ 10% in cash of the paid up capital of the Company for the year 2022.
3. Date of AGM : March 30, 2023
4. Time of AGM : 11.00 am
5. Venue of AGM : Digital platform (Necessary link will be circulated with AGM Notice)
6. Record date for 24th AGM and entitlement of dividend 2022 : February 16, 2023

7. In order to comply with the BSEC notification No. BSEC/CMRRCD/2009-193/10/Admin/118 dated March 22, 2021; the Company is hereby authorized to enter into contract for sale or purchase of goods and materials to Mohammed Trading [Owner is Managing Director of RAK Ceramics (Bangladesh) Limited] amounting to 10% (ten percent) or above of the revenue for the immediate preceding financial year subject to approval of the shareholders.

For RAK Ceramics (Bangladesh) Limited

**Sd/-
(Muhammad Shahidul Islam FCS)
Company Secretary**