



# RAK Ceramics (Bangladesh) Limited

RAK Tower (7<sup>th</sup>, 8<sup>th</sup> & 9<sup>th</sup> Floor), Plot # 1/A, Jasimuddin Avenue,  
Sector # 3, Uttara Model Town, Dhaka-1230

## Price Sensitive Information

This is for information of all concerned that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on Tuesday, October 26, 2021 from 1:00 p.m. to 2:30 p.m. (Bangladesh Time 3:00 p.m. to 4:30 p.m.) at PO Box No. 4714, Ras Al Khaimah, UAE. The Board of Directors has approved the unaudited consolidated financial statements of the Company for the third quarter ended September 30, 2021. The key financial positions of the Company for that period are as follows:

1.

Particulars	For the period 1 <sup>st</sup> January to 30 <sup>th</sup> September 2021	For the period 1 <sup>st</sup> January to 30 <sup>th</sup> September 2020	For the period 1 <sup>st</sup> July to 30 <sup>th</sup> September 2021	For the period 1 <sup>st</sup> July to 30 <sup>th</sup> September 2020
Sales	BDT 4,843.27 million	BDT 3,412.39 million	BDT 1,574.57 million	BDT 1,440.13 million
Net Profit After Tax	BDT 630.70 million	BDT 89.26 million	BDT 195.14 million	BDT 126.03 million
Earnings Per Share (EPS)	BDT 1.47	BDT 0.21	BDT 0.46	BDT 0.29
Net Operating Cash Flow Per Share (NOCFPS)	BDT 0.41	BDT 1.05	BDT (0.10)	BDT 1.62
	<b>As on September 30, 2021</b>		<b>As on September 30, 2020</b>	
Net Asset Value (NAV)	BDT 7,226.04 million		BDT 6,801.91 million	
Net Asset Value (NAV) per share	BDT 16.88		BDT 15.89	

Kindly note that due to the revised and responsive business strategy taken by the management, sales are increased by 41.93% from BDT. 3,412.39 mn to BDT. 4,843.27 mn. The company registered improvement of cost of sales due to enhanced control on cost compared to previous period which resulting increase of earnings per share from BDT. 0.21 to BDT. 1.47. Number of working days are also more in the year 2021 than year 2020 because of COVID - 19 impact. Reduction of tax rate by 2.5% as per Finance Act 2021 impacting profit after tax eventually, improving earnings per share. But, cash collection from the customers has not been increased in same proportion due to allowing additional credit term during the pandemic period which is impacting in net operating cash flow inversely. As a result, net operating cash flow per share has been reduced from BDT. 1.05 to BDT. 0.41.

2. The Board of Directors of the Company has also decided to upgradation of machineries of existing tiles plants (plant-1, plant-2 and Plant-4) for production capacity enhancement. The estimated total investment is BDT 525 Million. After proposed upgradation of machineries, it is expected that tiles production capacity will increase by 2,400 sqm (estimated) per day.

For RAK Ceramics (Bangladesh) Limited

Sd/-  
(Muhammad Shahidul Islam FCS)  
Company Secretary