

Setting global standard at national level

April 03, 2024

CRISL/Com/ 1821 /24

Managing Director
RAK Ceramics (Bangladesh) Limited
RAK Tower (7th, 8th & 9th floor), 1/A Jasimuddin Avenue, Sector# 3
Uttara Model Town, Dhaka-1230
Fax: +88 (02) 58957096
Email: mir.sifuzzaman@rakceramics.com

Sub: Announcement of Credit Rating for Public Listed Companies

Sir,

Pursuant to the Credit Rating Companies Rules, 2022, this is to inform you that the Rating Committee of Credit Rating Information and Services Limited (CRISL) has assigned the following rating to **"RAK Ceramics (Bangladesh) Limited"** on 03.04.2024 in consideration of its audited financials up to 31st December, 2023 and other relevant quantitative as well as qualitative information up to the date of rating declaration:

| Long Term | Short Term | Outlook | Rating Date | Rating Validity |
|-----------|------------|---------|-------------|-----------------|
| AA+ | ST-1 | Stable | 03.04.2024 | 02.04.2025 |

The above is reported as price sensitive information as per guidance in clause 8 A (b) of chapter III of Credit Rating Companies Rules 2022 by BSEC.

Thanking you,

With best regards



Rony Chandra Ghosh
Manager Compliance