



RAK Ceramics (Bangladesh) Limited

RAK Tower (7th, 8th & 9th Floor), Plot # 1/A, Jasimuddin Avenue,
Sector # 3, Uttara Model Town, Dhaka-1230

Price Sensitive Information

Wish to inform you that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on April 30, 2024 between 3:00 p.m. to 4.00 p.m. has approved the un-audited consolidated financial statements of the Company for the first quarter ended 31 March 2024. The key financial positions of the Company for that period are as follows:

Particulars	For the first quarter ended 31 March 2024	For the first quarter ended 31 March 2023
Sales	BDT 1,770.70 million	BDT 2,009.35 million
Net Profit After Tax	BDT 46.25 million	BDT 156.49 million
Earnings Per Share (EPS)	BDT 0.11	BDT 0.37
Net Operating Cash Flow Per Share (NOCFPS)	BDT 0.83	BDT 1.93
	As on March 31, 2024	As on March 31, 2023
Net Asset Value (NAV)	BDT 7,445.85 million	BDT 7,365.67 million
Net Asset Value (NAV) per share	BDT 17.40	BDT 17.21

The sales decreased to BDT 1,770.70 mn from BDT 2,009.35 mn (i.e. 11.88%) compare to first quarter of 2023, mainly because of reduction of market demand. The Net Profit After Tax decreased to BDT 46.25 mn from BDT 156.49 mn (i.e. 70.45%) because products are selling at very competitive price to the customers for surviving in a very unhealthy price and market competition. Another reason for decreasing the PAT is to increase of finance expenses due to the increase of borrowings from bank as well as increase of rate of interest. Therefore, earning per share is also decreased from BDT 0.37 to BDT 0.11.

The NOCFPS is decreased from BDT 1.93 to BDT. 0.83 mainly due to more credit period is allowed to customer to increase sales, as a result, collection has not been increased accordingly. On the other hand, vendors payment for imported raw materials was more for devaluation of BDT against foreign currency and also increased the material rate compare to selling rate of products.

2. The Board of Directors of the Company decided that the corporate guarantee shall be issued by RAK Ceramics (Bangladesh) Limited in favor of Al-Arafah Islami Bank Limited on account of its subsidiary RAK Power Pvt. Ltd. against credit facility of BDT 393 mn from the said bank subject to approval of the shareholders.

For RAK Ceramics (Bangladesh) Limited

**Sd/-
(Muhammad Shahidul Islam FCS)
Company Secretary**