



RAK Ceramics (Bangladesh) Limited

RAK Tower (7th, 8th & 9th Floor), Plot # 1/A, Jasimuddin Avenue,
Sector # 3, Uttara Model Town, Dhaka-1230

Price Sensitive Information

This is for information of all concerned that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on Tuesday, July 30, 2024 from 3:30 p.m. to 4.45 p.m. virtually by using digital platform, has approved the un-audited consolidated financial statements of the Company for the second quarter ended 30 June 2024. The key financial positions of the Company for that period are as follows:

Particulars	For the period 1 st January to 30 th June 2024	For the period 1 st January to 30 th June 2023	For the period 1 st April to 30 th June 2024	For the period 1 st April to 30 th June 2023
Sales	BDT 3,185.61 million	BDT 3,813.99 million	BDT 1,414.92 million	BDT 1804.64 million
Net Profit After Tax	BDT 36.75 million	BDT 285.28 million	BDT (9.50) million	BDT 128.79 million
Earnings Per Share (EPS)	BDT 0.09	BDT 0.67	BDT (0.02)	BDT 0.30
Net Operating Cash Flow Per Share (NOCFPS)	BDT (0.78)	BDT (0.08)	BDT (1.61)	BDT (2.01)
	As on June 30, 2024		As on June 30, 2023	
Net Asset Value (NAV)	BDT 7,436.35 million		BDT 7,494.46 million	
Net Asset Value (NAV) per share	BDT 17.38		BDT 17.51	

Sales are decreased by 16.48% from BDT. 3,813.99 MN to BDT. 3,185.61 MN due to reduction of market demand and inability of supplying desired goods to customers due to production interruption for low gas pressure/non supply of adequate gas.

Net profit after tax is decreased mainly due to reduction of production and decrease of sales; but fixed cost has not been reduced proportionately. On the other hand, materials are selling at very competitive price to the customers for surviving in a very unhealthy price and market competition. Finance expenses are also increased due to increase of borrowing from bank as well as increase of rate of interest. Therefore, earning per share (EPS) is decreased from BDT. 0.67 to 0.09.

On the other hand, customer credit period was extended considering current market situation. Therefore, cash collection cycle is extended further. Vendor payment was more for devaluation of BDT against foreign currency and increased material rate compared to selling rate of product which caused net operating cash flow per share decreased from BDT -0.08 to BDT. -0.78.

For RAK Ceramics (Bangladesh) Limited

Sd/-

(Muhammad Shahidul Islam FCS)
Company Secretary