



RAK Ceramics (Bangladesh) Limited

RAK Tower (7th, 8th & 9th Floor), Plot # 1/A, Jasimuddin Avenue,
Sector # 3, Uttara Model Town, Dhaka-1230

Price Sensitive Information

This is for information of all concerned that the Rating Committee of Credit Rating Information and Services Limited (CRISL) has assigned the following rating to “RAK Ceramics (Bangladesh) Limited” on 03.04.2024 in consideration of its audited financials up to 31st December 2023 and other relevant quantitative as well as qualitative information up to the date of rating declaration:

Long Term Rating= “AA+” (Double A Plus Indicating Higher Safety for Timely Repayment)

Short Term Rating= “ST-1” (Indicating Highest Certainty of Timely Repayment)

Outlook= “Stable”

For RAK Ceramics (Bangladesh) Limited

**Sd/-
(Muhammad Shahidul Islam FCS)
Company Secretary**