



RAK Ceramics (Bangladesh) Limited

RAK Tower (7th, 8th & 9th Floor), Plot # 1/A, Jasimuddin Avenue,
Sector # 3, Uttara Model Town, Dhaka-1230

Price Sensitive Information

This is for information of all concerned that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on Monday, January 27, 2025 at 3.00 pm. to 4.45 pm virtually by using digital platform; has approved the audited financial statements of the Company for the year ended December 31, 2024. The key financial positions of the consolidated financial statements and other major decisions of the meeting were as follows:

Consolidated financial position of the Company for the year ended December 31, 2024:

Particulars	For the year ended 31 December 2024	For the year ended 31 December 2023
Sales	BDT 6,669.51 million	BDT 7,819.32 million
Gross profit	BDT 1,150.23 million	BDT 1,952.31 million
Provision for Taxation	BDT 143.82 million	BDT 258.47 million
Net profit after Taxation	BDT (27.33) million	BDT 618.39 million
Earnings per Share (EPS)	BDT (0.06)	BDT 1.44
Net Operating Cash Flow Per Share (NOCFPS)	BDT 0.49	BDT 0.75
	As on 31 December 2024	As on 31 December 2023
Net Asset Value (NAV)	BDT 7,372.27 million	BDT 7,827.57 million
Net Asset Value (NAV) per Share	BDT 17.23	BDT 18.29

The sales decreased by 14.70% from BDT 7,819.32 MN to BDT 6,669.51 MN due to demand-supply gap because of underutilization of the plant's capacity caused by interrupted gas supply from the national grid. Additionally, production and sales were significantly impacted due to unprecedented political disruption.

As a result of the low production and sales and as fixed costs had to be paid for full capacity, regardless of utilization, the gross profit margin dropped from 24.97% to 17.25%. Net Profit After Tax decreased by 104.42% from BDT 618.39 MN to BDT -27.33 MN due to decline in gross profit as well as increased in finance expenses due to liquidity crisis caused by the mentioned challenges, which was managed through bank financing. All those impacting in earning per share which has been decreased from BDT. +1.44 to BDT -0.06.

On the other hand, the Company settled most vendor liabilities on time despite poor sales and collections. This altogether impacted net operating cash flow. As a result, net operating cash flow per share decreased from BDT 0.75 to BDT 0.49.

- Recommendation of Dividend : The Board unanimously recommended dividend @ 10% in cash of the paid up capital of the Company for the year 2024.
- Date of AGM : March 22, 2025

4. Record date for 26th AGM and entitlement of dividend 2024 : February 17, 2025
5. Time of AGM : 11 am
6. Venue of AGM : Digital platform (Necessary link will be circulated with AGM Notice)
7. In order to comply with the BSEC notification No. BSEC/CMRRCD/2009-193/10/Admin/118 dated March 22, 2021; the Company is hereby authorized to enter into contract for sale or purchase of goods and materials to Mohammed Trading [Owner is Managing Director of RAK Ceramics (Bangladesh) Limited] amounting to 10% (ten percent) or above of the revenue for the immediate preceding financial year subject to approval of the shareholders.

For RAK Ceramics (Bangladesh) Limited

**Sd/-
(Muhammad Shahidul Islam FCS)
Company Secretary**