



RAK Ceramics (Bangladesh) Limited

RAK Tower (7th, 8th & 9th Floor), Plot # 1/A, Jasimuddin Avenue,
Sector # 3, Uttara Model Town, Dhaka-1230

Price Sensitive Information

This is for information of all concerned that the Board of Directors of RAK Ceramics (Bangladesh) Limited in its meeting held on Thursday, October 24, 2024 at 3:00 p.m. to 4.30 p.m. virtually by using digital platform, has approved the un-audited consolidated financial statements of the Company for the third quarter ended September 30, 2024. The key financial positions of the Company for that period are as follows:

Particulars	For the period 1 st January to 30 th September 2024	For the period 1 st January to 30 th September 2023	For the period 1 st July to 30 th September 2024	For the period 1 st July to 30 th September 2023
Sales	BDT 4,530.22 million	BDT 5,601.43 million	BDT 1,344.61 million	BDT 1,787.43 million
Net Profit After Tax	BDT (110.92) million	BDT 408.81 million	BDT (147.67) million	BDT 123.53 million
Earnings Per Share (EPS)	BDT (0.26)	BDT 0.96	BDT (0.35)	BDT 0.29
Net Operating Cash Flow Per Share (NOCFPS)	BDT (0.37)	BDT (0.17)	BDT 0.41	BDT (0.09)
	As on September 30, 2024		As on September 30, 2023	
Net Asset Value (NAV)	BDT 7,288.68 million		BDT 7,617.99 million	
Net Asset Value (NAV) per share	BDT 17.03		BDT 17.80	

The sales decreased by 19.12% from BDT 5,601.43 MN to BDT 4,530.22 MN due to demand-supply gap because of underutilization of the plant's capacity caused by interrupted gas supply from the national grid. Additionally, production and sales were significantly impacted in the third quarter due to unprecedented political disruption.

As a result of the low production and sales and as fixed costs had to be paid for full capacity, regardless of utilization, the gross profit margin dropped from 24.97% to 18.29%. Net Profit After Tax decreased by 127.13% from BDT 408.81 MN to BDT -110.92 MN due to decline in gross profit as well as increased in finance expenses due to liquidity crisis caused by the mentioned challenges, which was managed through bank financing. All those impacting in earning per share which has been decreased from BDT. +0.96 to -0.26.

On the other hand, the Company settled most vendor liabilities on time despite poor sales and collections. This altogether impacted net operating cash flow. As a result, net operating cash flow per share decreased from BDT -0.17 to BDT -0.37.

For RAK Ceramics (Bangladesh) Limited

Sd/-
(Muhammad Shahidul Islam FCS)
Company Secretary